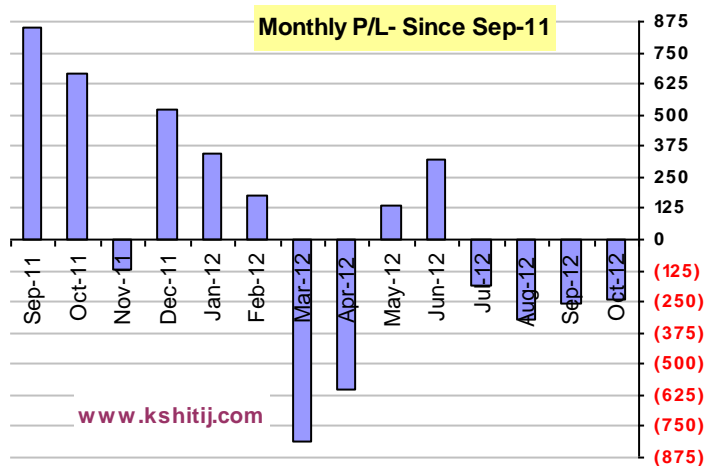


We have closed the month of October in red with a loss of **\$238.45**. The EUR-USD (**\$225**) was the major loser for the month and USD-CHF (**\$31.44**) and GBP-USD (**\$61**) also contributed to the loss. The other three currencies, USD-JPY (**\$32.32**), EUR-JPY (**\$8.66**) and AUD-USD (**\$38**) closed with small profit.

The performance of individual currency pairs for this month is given below:

Currency Pair	Total Trades	Profit Trades	Profit in \$	Avg.Profit per Trade	Loss Trades	Loss in \$	Avg.Loss per Trade	Net P/L in \$	Average P/L per Trade	Avg Profit/Avg Loss	W/L
EUR-USD	3	0	0.00	0.00	3	(225)	(75.00)	(225.00)	(75.00)	0.00	0/3
USD-JPY	3	2	64.90	32.45	1	(32.58)	(32.58)	32.32	10.77	1.00	2/1
EUR-JPY	5	2	180.67	90.34	3	(172.01)	(57.34)	8.66	1.73	1.58	2/3
USD-CHF	4	3	42.79	14.26	1	(74.23)	(74.23)	(31.44)	(7.86)	(0.19)	3/1
GBP-USD	5	2	69.00	34.50	3	(130.00)	(43.33)	(61.00)	(12.20)	(0.80)	2/3
AUD-USD	1	1	38.00	38.00	0	0	0.00	38.00	38.00	0.00	1/0
Total	21	10	395.36	39.54	11	(633.82)	(57.62)	(238.46)	(11.36)		



Euro (\$225) was the biggest loser as we lost all the three Long trades as all of it were taken near the middle of the 1.2800-3150 range when it was coming down from its upper end of the range.

Also, we got caught on the wrong side of the market in the beginning of second week when the market moved sharply and we lost about **\$360** on a single day. Although we brought down this loss to **\$155** after that, we again lost at the end of the month to close at **\$238.45**.

We are down for the last four months and we hope to halt this continuous loss and move back into profits in the coming months.